

FOR IMMEDIATE RELEASE

## **First Credit Union Shares Profits with Members**

Powell River, BC, June 6, 2019: On Thursday June 6 more than \$360,000 will be shared with First Credit Union (FCU) members in the form of profit share.

In conjunction with its 80th anniversary and Member Appreciation Day, all members were paid a profit share rebate of 15% on service charges, and 2% on loan and deposit interest paid in 2018, which amounts to over \$360,000.

Sharing profits is First Credit Union's way to reward members, and a differentiator when it comes to doing business with credit unions.

"When our members bank with us, they are member-owners. When we make a profit, they get a piece of it - it's their reward for being loyal to us," said Kirsty Reid, VP Member Experience, Wealth Management & Retail. "It's just one of the many important differences that we're proud of and something that sets us apart."

## **About First Credit Union**

First Credit Union is the longest running credit union in BC, incorporated in 1939. With five credit union branches, over \$450 million in credit union and \$160 million in wealth management assets, the organization serves over 11,000 members in five coastal communities.

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For more information:

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